

## Message Text

UNCLASSIFIED

PAGE 01 CARACA 04845 300755Z

20

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 CAB-05 CIAE-00 COME-00 DODE-00

DOTE-00 INR-07 NSAE-00 FAA-00 L-03 SS-15 NSC-05 PA-02

PRS-01 USIA-15 /071 W

----- 092992

R 292009Z APR 76

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 3002

INFO AMCONSUL RIO DE JANEIRO

UNCLAS CARACAS 4845

RIO FOR FAA IFO

E.O. 11652: N/A

TAGS: EAIR, VE

SUBJ: PANAM SELLS ITS SHARES IN AVENSA

1. PAN AMERICAN WORLD AIRWAYS HAS SOLD ITS 30 PERCENT HOLDINGS OF AEROVIAS VENEZOLANAS, S.A. AVENSA TO THE CORPORACION VENEZOLANA DE FOMENTO, A GOV AGENCY, AT A NEGOTIATED PRICE OF BS. 25 MILLION.
  2. THE OWNERSHIP STRUCTURE OF THIS DOMESTIC CARRIER IS NOW 70 PERCENT BOULTON FAMILY, 30 PERCENT GOV. SINCE AVENSA OWNS 45 PERCENT OF VIASA, THE GOV OWNERSHIP IN THIS INTERNATIONAL CARRIER HAS THEREBY INDIRECTLY INCREASED. GOV CONTINUES TO OWN 100 PERCENT OF LAV, THE OTHER DOMESTIC CARRIER.
- ASENCIO

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** SALES, AIRLINES, STOCKS (SECURITIES)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 APR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976CARACA04845  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760166-0266  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t1976049/aaaaagpe.tel  
**Line Count:** 45  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ellisoob  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 SEP 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 SEP 2004 by cookms>; APPROVED <09 DEC 2004 by ellisoob>  
**Review Markings:**

Margaret P. Grafeld  
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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PANAM SELLS ITS SHARES IN AVENSA  
**TAGS:** EAIR, VE, US, PANAM, AVENSA  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006